

Report on the quality of the GNI data 2023

The Slovak Republic

Part 1: General Information

1.0: Summary of the main changes in data and methods compared to the 2022 GNI transmission

Compared to the GNI questionnaire in 2022, the estimate of Slovak GNI in the time series 2010-2022 was not influenced by the revision of the data in the context of resolving GNI reservations placed to Slovak Republic by the European Commission as a result of the GNI verification cycle 2016-2019. The European Commission already lifted all six transaction specific reservations and out of six transversal reservations five of them were lifted. In the system of national accounts of the Slovak Republic, no other changes regarding the reservations were done in 2022.

The estimate of Slovak GNI compared to the GNI questionnaire from 2022 for 2019, 2020 and 2021 was adjusted only for routine (current) revisions changes based on updated information from statistical and administrative data sources.

The overall impact of revision changes for 2019-2021 is shown in Table 1.

Table 1
Revisions to Slovakia's GNI (ESA95 based) for 2010-2013 and Slovakia's GNI (ESA 2010 based) for 2014 - 2021
(As percentage of GNI from the 2022 Questionnaire)

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|
| Total revision to GNI | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | 0.1 |
| <i>'of which':</i> | | | | | | | | | | | | |
| Total revision caused by GNI reservations | | | | | | | | | | | | |
| Total revision caused by changes in methods and sources (excl. ESA2010 implementation) | | | | | | | | | | | | |
| Total revision caused by routine (current) revisions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | 0.1 |

When analysing the revisions in recent years, the Statistical Office of the Slovak Republic (SOSR) has not recorded significant change (more than 1% of GNI).

However, in 2021 there was higher change in GDP primarily caused by the incorporation of the annual statistical and administrative data sources. The main change in data sources affected the data for non-financial corporations. To be sure of this impact, comprehensive comparison and analyses were done. There was also higher change in GNI caused by incorporation of revised data from BoP for property income in 2021.

The significant year-on-year change more than 5% of annual GDP and GNI growth is recorded in 2022 compared to 2021. It was caused by increase of aggregated price level in the economy.

Table 2, given below, provides the total impact of the implementation of ESA 2010 methodology on the GNI estimates.

Table 2
Total impact of ESA2010 Implementation on Slovakia’s GNI (ESA95 based) for 2010-2013
As percentage of GNI (ESA95 based) from the 2022 Questionnaire

| | 2010 | 2011 | 2012 | 2013 |
|---|------|------|------|------|
| Total impact of ESA2010 implementation | 2.2 | 1.9 | 1.8 | 2.0 |

1.1 Major changes and improvements to sources and methods of national accounts

The SOSR in comparison with the previous GNI Questionnaire 2022 had carried out only routine (current) revision for the years 2021, 2020 and 2019 due to the updated information and more precise data from both, the statistical and administrative data sources related to all sectors. The main change was the replacement of quarterly data (based on surveys) by data from annual statistical surveys in 2021.

The data for GDP 2022 and 2021 are still preliminary.